

GEM Associates LLC  
Attn: G. Booth  
1347 Caminito Balada  
La Jolla, CA 92037

classification  
your ref  
your date

telephone  
our ref  
our date  
telefax

21 March, 2005

subject

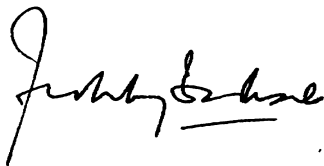
**Gerry's work at ExelTechnics**

To Whom It May Concern:

Gerry (Graham) Booth was contracted by my company, a European airline group, to provide consulting services and original thought to an internal project looking to consolidate our numerous aircraft support businesses. The service provided was of the highest quality and within a week, Gerry Booth had become the recognized leader of the project among senior employees and other consultants. The speed at which Gerry gathered a thorough understanding of the businesses was pleasantly surprising, allowing an almost instant application of his unparalleled knowledge of JAA operations to be used in crafting an acceptable new organization delivering huge savings to the group.

In addition to this new end-state, Gerry also produced a detailed change plan for all departments and managed the plan on our behalf. I would unequivocally recommend Gerry to any operations business as a huge value added resource.

Best regards,



ExelCapital  
F.J.N. Berlize, Director